

INDIA MOTOR PARTS & ACCESSORIES LIMITED
Regd. & Admn. Office :46, Whites Road, Chennai 600 014
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

(₹ in Lakhs)

	QUARTER ENDED			YEAR ENDED	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations	12656.01	12311.83	12368.07	49437.84	50030.56
(b) Other Operating Income	29.36	26.81	26.55	103.93	111.19
Total income from Operations (net)	12685.37	12338.64	12394.62	49541.77	50141.75
2. Expenses					
(a) Cost of Materials consumed					
(b) Purchase of stock-in-trade	11122.07	10742.58	10850.27	43259.63	44146.75
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-63.98	-9.33	-123.18	112.35	-453.38
(d) Employee benefits expense	329.43	296.92	277.04	1246.72	1096.20
(e) Depreciation and amortisation expense	9.92	20.00	15.23	69.92	75.23
(f) Other expenditure	349.86	326.13	297.81	1290.12	1163.02
Total Expenses	11747.30	11376.30	11317.17	45978.74	46027.82
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	938.07	962.34	1077.45	3563.03	4113.93
4. Other Income	211.18	69.19	181.03	587.56	456.86
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1149.25	1031.53	1258.48	4150.59	4570.79
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1149.25	1031.53	1258.48	4150.59	4570.79
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1149.25	1031.53	1258.48	4150.59	4570.79
10. Tax expense	295.13	317.33	326.04	1166.60	1345.33
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	854.12	714.20	932.44	2983.99	3225.46
12. Extraordinary items - Tax provision relating to earlier years (net)	263.84	-	-	263.84	-
13. Net Profit / (Loss) for the period (11 + 12)	590.28	714.20	932.44	2720.15	3225.46
14. Paid-up equity share capital (face value of Rs. 10/- each)	831.96	831.96	415.98 *	831.96	415.98 *
* Pre Bonus					
15 Reserve excluding Revaluation Reserves				16772.92	15340.59
16. i Earnings Per Share of Rs. 10/- each (before extraordinary items)(not annualised): Basic & Diluted	10.27	8.58	11.21 **	35.87	38.77 **
ii Earnings Per Share of Rs. 10/- each (after extraordinary items)(not annualised): Basic & Diluted	7.10	8.58	11.21 **	32.70	38.77 **
** Adjusted for Bonus Issue					
Part II					
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	5778991	5778991	2889508	5778991	2889508
- Percentage of shareholding	69.46	69.46	69.46	69.46	69.46
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	2540584	2540584	1270292	2540584	1270292
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.54	30.54	30.54	30.54	30.54
B. Particulars of Investor complaints for the quarter ended 31.03.2013					
Beginning - Nil					
Received & Remaining unresolved - Nil					

For INDIA MOTOR PARTS & ACCESSORIES LTD.

MANAGING DIRECTOR

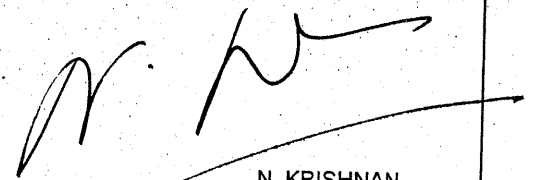
Statement of Assets and Liabilities as at 31.03.2013 (₹ in Lakhs)

Particulars	31/03/2013	31/03/2012
Ā EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	831.96	415.98
(b) Reserves and surplus	16772.92	15340.59
Sub-total - Shareholders' funds	17604.88	15756.57
2. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	71.31	82.14
(c) Other long-term liabilities		
(d) Long-term provisions	22.51	21.68
Sub-total - Non-current liabilities	93.82	103.82
3. Current liabilities		
(a) Short-term borrowings	2693.72	1623.20
(b) Trade payables	2235.64	2389.01
(c) Other current liabilities	727.66	717.99
(d) Short-term provisions	243.34	918.58
Sub-total - Current liabilities	5900.36	5648.78
TOTAL - EQUITY AND LIABILITIES	23599.06	21509.17
B ASSETS		
1. Non-current assets		
(a) Fixed assets	931.50	964.04
(b) Non-current investments	4845.25	4529.97
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	55.79	55.24
(e) Other non-current assets		
Sub-total - Non-current assets	5832.54	5549.25
2 Current assets		
(a) Current investments	1250.00	800.00
(b) Inventories	4434.18	4517.19
(c) Trade receivables	5387.90	5265.56
(d) Cash and cash equivalents	6339.67	4819.37
(e) Short-term loans and advances	348.94	553.99
(f) Other current assets	5.83	3.81
Sub-total - Current assets	17766.52	15959.92
Total -Assets	23599.06	21509.17

Notes:

- The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 28th May 2013.
- The Board of Directors have recommended a final dividend of Rs.2.50 (25%) per equity share of Rs. 10/- each. This, together with an interim dividend of Rs.6.50 (65%) declared on 12.02.2013 aggregates to a total dividend of Rs. 9/- (90%) per equity share.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

For and on behalf of the Board


N. KRISHNAN
 Managing Director

Place: Chennai
Date: 28.05.2013

Website: www.impal.net

