



Sundaram Towers, 3rd Floor,
46, Whites Road, Chennai 600 014.
Telephone : (044) - 28523996/28524097
CIN : L65991TN1954PLC000958

SECY/NSE/20/2024-25/30.07.2024

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Outcome of the Board Meeting and Disclosures in accordance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

The Board of Directors at its meeting held on 30th July, 2024 (i.e. today), has *inter-alia*, considered and approved the following:

1.Financial Results

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 and Limited Review Report dated 30th July, 2024 issued by the Statutory Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

2. Appointment of Director

We wish to inform you that, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors has at the meeting held today, appointed, Ms. Subha Kumar (DIN:02081919) as an Additional Director, to function as an Independent Director on the Board, for a term of five (5) consecutive years with effect from 30th July, 2024, subject to the approval of the shareholders.

Brief Profile

Name	Ms. Shuba Kumar
Qualification	MBA from Stanford University, an MS from the Massachusetts Institute of Technology (MIT), and a B. Tech from IIT Madras.
Experience	Ms. Shuba Kumar, aged 52 years, holds an MBA from Stanford University, an MS from the Massachusetts Institute of Technology (MIT), and a B. Tech from IIT Madras. She has diverse experience in the automotive, aerospace, and semiconductor industries for over 28 years. She is currently serving as Managing Director of Natesan Synchrocones Pvt. Ltd, catering to OEMs and Tier 1s globally in the Automotive and Aerospace industry.

None of the Directors of the Company are related to Ms. Shuba Kumar. Further, Ms. Shuba Kumar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The Board Meeting commenced at 4.00 P.M. and concluded at 5.45 P.M.

Kindly take the above information(s) on record.

Thanking you,

Yours faithfully,

For India Motor Parts & Accessories Limited

Aditya Sharma
Company Secretary & Compliance Officer

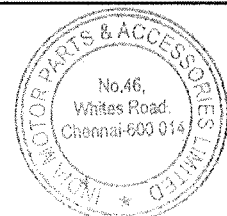
Encl.: As above

Copy to:
The Manager, Listing Department, BSE Limited, Floor 25, P J Towers, Dalal Street,
Mumbai 400001

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs in Crores

Particulars	Standalone			
	Quarter Ended			Year Ended
	30/06/2024 Reviewed	31/03/2024 Audited	30/06/2023 Reviewed	31/03/2024 Audited
1 REVENUE FROM OPERATIONS				
Net Revenue from Operations	193.34	175.08	190.26	724.77
Other income	10.33	10.06	6.44	34.96
TOTAL INCOME	203.67	185.14	196.70	759.73
2 EXPENSES				
(a) Cost of materials consumed	163.44	145.30	161.40	609.51
Purchase of stock-in-trade	165.55	147.31	161.62	605.46
Changes in inventories of finished goods & work-in-progress	(2.11)	(2.01)	(0.22)	4.05
(b) Employee benefits expense	9.12	8.84	8.34	34.54
(c) Finance Cost	0.00	0.01	0.00	0.02
(d) Depreciation and amortisation expense	0.30	0.30	0.28	1.17
(e) Other expenses	6.37	6.67	5.97	25.33
Total Expenses	179.23	161.12	175.99	670.57
3 Profit/(Loss) before exceptional items and tax (1-2)	24.44	24.02	20.71	89.16
4 Exceptional items	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	24.44	24.02	20.71	89.16
6 Less: Tax expense				
Current tax	4.61	4.37	4.35	16.89
Tax Provision relating to earlier years (net)		0.02	-	0.02
Deferred tax	(0.68)	0.30	(1.19)	(0.27)
Total Tax Expense	3.93	4.69	3.16	16.64
7 Profit after tax for the period	20.51	19.33	17.55	72.52
8 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
a) Change in Fair Value of Equity instruments	249.78	182.42	187.02	761.21
b) Re-measurement (loss) / gains on defined benefit plans	0.12	0.40	(0.27)	0.34
c) Income tax effect on items that will not be reclassified to profit or loss	(30.88)	(19.37)	(25.35)	(103.47)
Other Comprehensive Income (net of tax)	219.02	163.45	161.40	658.08
9 Total Comprehensive Income for the period	239.53	182.78	178.95	730.60
10 Reserves (excluding Revaluation Reserves)				2052.11
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)				
Basic & Diluted in Rupees (not annualised for quarters):	16.43	15.49	14.06	58.11



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

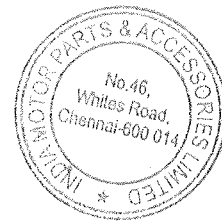
Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on July 30, 2024. The results have been reviewed by the Statutory Auditors of the Company.
4. The standalone results for the quarter ended June 30, 2024 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

By order of the Board

Place: Chennai
Date: 30/07/2024

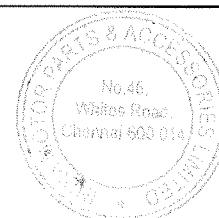
N. KRISHNAN
Managing Director
DIN: 00041381



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Rs in Crores

	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Reviewed	Audited	Reviewed	Audited
1	REVENUE FROM OPERATIONS				
	Net Revenue from Operations	197.89	178.56	194.53	741.16
	Other income	10.44	10.15	6.53	35.31
	TOTAL INCOME	208.33	188.71	201.06	776.47
2	EXPENSES				
	(a) Cost of materials consumed	167.41	148.08	165.17	623.65
	Purchase of stock-in-trade	169.56	149.97	165.57	619.67
	Changes in inventories of finished goods & work-in-progress	(2.15)	(1.89)	(0.40)	3.98
	(b) Employee benefits expense	9.20	8.92	8.42	34.85
	(c) Finance Cost	0.00	0.01	-	0.02
	(d) Depreciation and amortisation expense	0.30	0.31	0.29	1.18
	(e) Other expenses	6.56	6.76	6.08	25.75
	Total Expenses	183.47	164.08	179.96	685.45
3	Profit/(Loss) before exceptional items and tax (1-2)	24.86	24.63	21.10	91.02
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	24.86	24.63	21.10	91.02
6	Less : Tax expense				
	Current tax	4.70	4.47	4.45	17.33
	Tax Provision relating to earlier years (net)	-	0.04	-	0.04
	Deferred tax	(0.68)	0.30	(1.19)	(0.27)
	Total Tax Expense	4.02	4.01	3.26	17.10
7	Share of Profit / (Loss) from Associate	-	-	-	-
8	Profit after tax for the period	20.84	19.82	17.84	73.92
9	Other Comprehensive Income				
	(l) Item that will not be reclassified to Profit or Loss				
	a) Change in Fair Value of Equity instruments	249.78	182.42	187.02	761.21
	b) Re-measurement (loss) / gain on defined benefit plans	0.12	0.40	(0.27)	0.34
	c) Income tax effect on items that will not be reclassified to profit or loss	(30.88)	(19.37)	(25.35)	(103.47)
	Share of Other Comprehensive Income (net of tax) - Associate	-	-	-	-
	Other Comprehensive Income (net of tax)	219.02	163.45	161.40	658.08
10	Total Comprehensive Income for the period	239.86	183.27	179.24	732.00
11	Net Profit attributable to				
	Shareholders of the Company	20.84	19.82	17.84	73.92
	Non-Controlling Interest	-	-	-	-
12	Other Comprehensive Income attributable to				
	Shareholders of the Company	219.02	163.45	161.40	658.08
	Non-Controlling Interest	-	-	-	-
13	Total Comprehensive Income attributable to				
	Shareholders of the Company	239.86	183.27	179.24	732.00
	Non-Controlling Interest	-	-	-	-
14	Reserves (excluding Revaluation Reserves)				2057.69
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)				
	Basic & Diluted in Rupees (not annualised for quarters):	16.70	15.88	14.30	59.23



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Notes:

1. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on July 30, 2024. The results have been reviewed by the Statutory Auditors of the Company.
4. The consolidated results for the quarter ended June 30, 2024 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).

By order of the Board

Place: Chennai
Date:30/07/2024

N. KRISHNAN
Managing Director
DIN: 00041381



Independent Auditors Limited Review Report on the Unaudited Standalone Quarterly Financial results of India Motor Parts and Accessories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors,
India Motor Parts and Accessories Limited,
Chennai.**

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **India Motor Parts and Accessories Limited** (“the Company”) for the quarter and three months period ended June 30, 2024 together with relevant notes thereon (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- 2 This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3 We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.
Date: July 30, 2024

**For Brahmayya & Co.,
Chartered Accountants**
Firm Regn. No. 000511S

P Babu
Partner
Membership No. 203358
UDIN: 24203358BKAIQM2323

Independent Auditors Limited Review Report on the Unaudited Consolidated Quarterly Financial results of India Motor Parts and Accessories Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors,
India Motor Parts and Accessories Limited,
Chennai.**

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of India Motor Parts and Accessories Limited (“Holding Company”) and its subsidiary (holding Company and its subsidiary together referred to as “the Group”), and its share of net profit after tax and total comprehensive income for the quarter ended June 30, 2024 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“ Listing Regulations”).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by Holding company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”), “Interim Financial Reporting”, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable

4. The statement includes the results of the following entities:


S.No	Name of the entity	Relationship
1	India Motor Parts and Accessories Limited	Holding Company
2	CAPL Motor Parts Private Limited	Subsidiary Company

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in the Statement are the balancing figures between audited figures respect the previous financial year and the published year to date figures upto the third quarter the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

- 6 Based on the review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 We did not review the interim financial information of the subsidiary included in the unaudited consolidated financial results, whose interim financial information reflect total revenue of Rs.4.69 Crores, total net Profit after tax of Rs. 0.33 Crores and total comprehensive profit of Rs. 0.33 Crores for the quarter ended as on June 30, 2024 as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Brahmayya & Co.,
Chartered Accountants**
Firm Regn. No. 000511S



P Babu
Partner
Membership No. 203358
UDIN: 24203358BKAIQN2621

Place: Chennai.
Date: July 30, 2024