INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

 Telephone
 :
 28523996, 28524097

 Fax
 :
 044-28523009

 E-mail
 :
 secy@impal.net

 Post Box No.:
 408

 Chennai - 600 014,
 CIN : L65991TN1954PLC000958

SECY / SE / 42 / 2022-23 / 21.03.2023

The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Plot C/1, "G", Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Sale of shares held by Company in M/s. Transenergy Private Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, we wish to inform you that the Board of Directors at their meeting held on 21st March, 2023 (i.e.,today), have approved the proposed sale of 31,812 equity shares of M/s. Transenergy Private Limited for a total consideration of Rs.2,71,80,172.80 (Rupees Two Crores Seventy-One Lakhs Eighty Thousand One Hundred Seventy Two and Paise Eighty Only) excluding stamp duty and other charges, if any to M/s. Sundaram Finance Holdings Limited.

Since, Sundaram Finance Holdings Limited is a related party of India Motor Parts & Accessories Limited (IMPAL) under Section 2(76)(v) of the Companies Act, 2013, the said sale will be deemed to be a related party transaction. The said transaction is at arm's length and the Audit Committee has granted its prior approval for the said transaction at its meeting held on 21st March, 2023 (i.e., today). This transaction is like to be completed before 31st March, 2023.

Sundaram Finance Holdings Limited (SFHL), an exempted core investment company incorporated under Companies Act, 1956, does not belong to a Promoter or Promoter Group of IMPAL. IMPAL is an Associate Company of SFHL.

Web : www.impal.net

Consequent to selling the aforesaid equity shares, our stake in Transenergy Private Limited will reduce from 22.00% to 15.00% and Transenergy Private Limited will no longer be our "Associate" from the date of such transfer.

Kindly take the above information on record.

Thanking you,

Yours truly,

For India Motor Parts & Accessories Limited

Aditya Sharma Company Secretary & Compliance Officer



Copy to: The Manager, Listing Department, BSE Limited, Floor 25, P J Towers, Dalal Street, Mumbai 400 001