

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR YEAR ENDED 30 SEPTEMBER 2020

Rs in Lakhs

Particulars	Separate (Standalone)					
	Quarter Ended			Period Ended		Year Ended
	30-09-2020 Reviewed	30-06-2020 Reviewed	30-09-2019 Reviewed	30-09-2020 Reviewed	30-09-2019 Reviewed	31-03-2020 Audited
1 REVENUE FROM OPERATIONS						
Net Revenue from Operations	132,09.74	62,17.89	121,65.82	194,27.63	260,26.28	518,57.97
Other income	5,35.02	6,19.73	9,87.66	11,54.75	13,91.77	26,38.97
TOTAL REVENUE	137,44.76	68,37.62	131,53.48	205,82.38	274,18.05	544,96.94
2 EXPENSES						
(a) Cost of materials consumed	112,51.28	52,88.88	103,35.73	165,40.16	222,73.51	440,78.73
Purchase of stock-in-trade	113,98.46	32,15.38	98,19.33	146,13.84	217,66.99	447,44.44
Changes in inventories of finished goods & work-in-progress	(1,47.18)	20,73.50	5,16.40	19,26.32	5,06.52	(6,65.71)
(b) Employee benefits expense	6,38.72	6,07.28	5,95.65	12,46.00	12,40.13	25,39.26
(c) Finance Cost	-	2.51	-	2.51	-	-
(d) Depreciation and amortisation expense	21.24	21.06	24.57	42.30	48.82	102.16
(e) Other expenses	4,06.47	3,36.08	4,46.41	7,42.55	8,63.24	17,75.02
Total Expenses	123,17.71	62,55.81	114,02.36	185,73.52	244,25.70	484,95.17
3 Profit/(Loss) before exceptional items and tax (1-2)	14,27.05	5,81.81	17,51.12	20,08.86	29,92.35	60,01.77
4 Exceptional items	-	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	14,27.05	5,81.81	17,51.12	20,08.86	29,92.35	60,01.77
6 Less: Tax expense						
Current tax	2,45.10	25.19	1,49.80	2,70.29	4,82.61	10,25.21
Deferred tax	34.74	65.50	10.58	100.24	24.88	86.50
7 Profit after tax for the period	11,47.21	4,91.12	15,90.74	16,38.33	24,84.86	48,90.06
8 Other Comprehensive Income (net of tax)	(38,37.26)	74,56.37	(14,50.11)	36,19.11	18,09.72	(90,46.98)
9 Total Comprehensive Income for the period	(26,90.05)	79,47.49	1,40.63	52,57.44	42,94.58	(41,56.92)
10 Reserves (excluding Revaluation Reserves)						922,72.50
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12,48.00	12,48.00	8,32.00	12,48.00	8,32.00	12,48.00
12 Earnings per share (of Rs. 10/- each)						
Basic & Diluted (not annualised):	9.19	3.94	**12.75	13.13	**19.91	39.18
** Adjusted for Bonus Issue						



INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR YEAR ENDED 30 SEPTEMBER 2020

Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 11, 2020. The results have been reviewed by the Statutory Auditors of the Company.
4. Post relaxations in lockdown by the Authorities, the Company resumed its operations in a phased manner progressively from June 2020. During the current quarter, the Company witnessed an upside in demand. Management will continue to closely monitor the impact of COVID -19.
5. The standalone results for the quarter / half year ended September 30, 2020 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED


N. KRISHNAN
Managing Director
DIN: 00041381



Place:Chennai
Date: 11/11/2020

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net
UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

Rs in Lakhs

	Particulars	Consolidated					
		Quarter Ended			Period Ended		Year Ended
		30-09-2020 Reviewed	30-06-2020 Reviewed	30-09-2019 Reviewed	30-09-2020 Reviewed	30-09-2019 Reviewed	31-03-2020 Audited
1	REVENUE FROM OPERATIONS						
	Net Revenue from Operations	135,87.44	64,01.53	124,45.18	199,88.97	266,75.95	532,44.38
	Other income	5,38.58	6,21.49	9,81.62	11,60.07	13,87.20	26,38.92
	TOTAL REVENUE	141,26.02	70,23.02	134,26.80	211,49.04	280,63.15	558,83.30
2	EXPENSES						
	(a) Cost of materials consumed	115,76.11	54,43.78	105,85.23	170,19.89	228,34.82	452,83.63
	Purchase of stock-in-trade	117,05.58	33,44.49	100,57.23	150,50.07	223,00.33	459,19.55
	Changes in inventories of finished goods & work-in-progress	(1,29.47)	20,99.29	5,28.00	19,69.82	5,34.49	(6,35.92)
	(b) Employee benefits expense	6,48.91	6,16.71	6,05.54	12,65.62	12,59.48	25,78.26
	(c) Finance Cost	-	2.51	-	2.51	-	-
	(d) Depreciation and amortisation expense	22.49	22.31	25.87	44.80	51.42	1,07.06
	(e) Other expenses	4,23.76	3,41.09	4,58.41	7,64.85	8,81.84	18,15.01
	Total Expenses	126,71.27	64,26.40	116,75.05	190,97.67	250,27.56	497,83.96
3	Profit/(Loss) before exceptional items and tax (1-2)	14,54.75	5,96.62	17,51.75	20,51.37	30,35.59	60,99.34
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	14,54.75	5,96.62	17,51.75	20,51.37	30,35.59	60,99.34
6	Share of Profit / (Loss) from Associate	(57.44)	(44.48)	(13.99)	(1,01.92)	(21.05)	3.49
7	Less : Tax expense						
	Current tax	2,52.50	28.67	1,50.78	2,81.17	4,95.31	10,55.07
	Deferred tax	34.74	65.50	10.58	1,00.24	24.88	86.00
8	Profit after tax for the period	11,10.08	4,57.97	15,76.40	15,68.04	24,94.35	49,61.76
9	Profit attributable to Non-Controlling Interest	2.03	1.13	0.72	3.16	3.81	7.57
10	Profit attributable to Owner's equity	11,08.04	4,56.84	15,75.68	15,64.88	24,90.54	49,54.19
11	Other Comprehensive Income (net of tax)	(38,37.26)	74,56.37	(14,50.11)	36,19.11	18,09.72	(90,46.98)
12	Total Comprehensive Income for the period	(27,27.19)	79,14.34	1,26.29	51,87.15	43,04.07	(40,85.22)
13	Reserves (excluding Revaluation Reserves)						925,90.43
14	Paid-up equity share capital (of Face Value Rs.10/- each)	12,48.00	12,48.00	**8,32.00	12,48.00	**8,32.00	12,48.00
	** Pre Bonus						
15	Earnings per share (of Rs. 10/- each)						
	Basic & Diluted (not annualised):	8.89	3.67	**12.63	12.56	**19.99	39.76
	** Adjusted for Bonus Issue						



INDIA MOTOR PARTS & ACCESSORIES LIMITED
Regd. & Admn. Office :46, Whites Road, Chennai 600 014
CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net
UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2020

Notes:

1. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
2. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3. The consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 11, 2020. The results have been reviewed by the Statutory Auditors of the Company.
4. Post relaxations in lockdown by the Authorities, the Company resumed its operations in a phased manner progressively from June 2020. During the current quarter, the Company witnessed an upside in demand. Management will continue to closely monitor the impact of COVID -19.
5. The consolidated results for the quarter / half year ended September 30, 2020 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED


N. KRISHNAN
Managing Director
DIN: 00041381



Chennai
Date: 11/11/2020

INDIA MOTOR PARTS AND ACCESSORIES LIMITED				
Separate (Standalone) and Consolidated Statement of Assets and Liabilities				
Rs in lakhs				
Particulars	Separate (Standalone)		Consolidated	
	Reviewed As at 30.09.2020	Audited As at 31.03.2020	Reviewed As at 30.09.2020	Audited As at 31.03.2020
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	14,17.47	14,47.90	14,28.18	14,61.10
(b) Capital work-in-progress	-	-	-	-
(c) Other Intangible Assets	4.52	9.06	271.02	275.56
(d) Financial Assets				
(i) Investments	744,77.46	694,64.68	740,80.82	691,69.96
(ii) Long-term Loans & Advances	85.44	90.05	85.44	92.55
Sub-total Non-Current Assets	759,84.89	710,11.69	758,65.46	709,99.17
2 Current assets				
(a) Inventories	42,72.67	61,64.67	43,51.33	62,86.83
(b) Financial Assets				
(i) Current Investments	213,22.28	165,18.07	214,11.59	166,10.38
(ii) Trade Receivables	69,41.76	76,32.29	71,74.70	79,09.92
(iii) Cash and cash equivalents	41,91.87	25,74.73	43,74.17	26,39.31
(iv) Short term Loans & Advances	230.76	879.20	237.66	882.29
(c) Current Tax Assets (Net)	118.83	214.28	119.67	218.40
(d) Other Current Assets	8.91	122.02	8.91	126.51
Sub total Current Assets	370,87.08	341,05.26	376,78.03	346,73.64
TOTAL - ASSETS	1130,71.97	1051,16.95	1135,43.49	1056,72.81
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12,48.00	12,48.00	12,48.00	12,48.00
(b) Other Equity	975,29.94	922,72.50	977,74.42	925,90.43
Non-Controlling Interest	-	-	71.23	68.07
Sub total -Equity	987,77.94	935,20.50	990,93.65	939,06.50
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	-	-
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	872.63	864.01	872.63	864.01
(c) Deferred tax liabilities (Net)	54,70.53	51,87.79	54,69.41	51,86.67
Sub-total Non-Current Liabilities	63,43.16	60,51.80	63,42.04	60,50.68
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	13,57.82	-	13,57.82
(ii) Trade payables	71,32.74	34,11.86	72,75.38	35,75.50
(iii) Other financial liabilities	-	-	-	-
(b) Other Current Liabilities	818.13	774.97	832.42	782.31
Sub- total Current Liabilities	79,50.87	55,44.65	81,07.80	57,15.63
TOTAL - EQUITY & LIABILITIES	1130,71.97	1051,16.95	1135,43.49	1056,72.81



INDIA MOTOR PARTS AND ACCESSORIES LIMITED Cash Flow Statement for the half year period ended September 30, 2020	Separate (Standalone)						Consolidated					
	Half year Ended			Year Ended			Half year Ended			Year Ended		
	Reviewed			Audited			Reviewed			Audited		
	PARTICULARS		30th September 2020	30th September 2019	31st March 2020	30th September 2020	30th September 2019	31st March 2020	30th September 2020	30th September 2019	31st March 2020	
	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)	(Rs in lakhs)		
A) Cash flow from Operating Activities												
a) Net Profit Before tax	20,08.86	29,92.35	60,01.77	20,51.37	30,35.59	60,99.34						
Adjustments for:												
Depreciation	42.30	48.82	1,02.16	44.80	51.42	1,07.06						
Dividend Income	(1,14.40)	(4,77.22)	(7,83.98)	(1,14.40)	(4,69.72)	(7,76.48)						
Interest Income from Bank Deposits	(1,49.26)	(1,36.25)	(3,64.31)	(1,53.36)	(1,36.25)	(3,66.89)						
Loss on Sale of Assets	-	0.25	2.93	-	0.25	2.93						
Profit on Sale of Assets	-	(0.22)	(0.31)	-	(0.22)	(0.31)						
Profit on Sale of Investments / Changes in Fair Value	(8,89.66)	(7,74.52)	(14,85.69)	(8,90.88)	(7,77.45)	(14,90.55)						
b) Operating Profit before Working Capital Changes	8,97.84	16,53.21	34,72.57	9,37.53	17,03.62	35,75.10						
Adjustment for:												
Decrease/ (Increase) in Trade Receivables	6,90.53	(1,88.11)	(3,67.55)	7,35.22	(1,65.77)	(4,32.39)						
Decrease / (Increase) in Loans & Advances	7,66.17	1,95.91	(4,48.27)	7,73.15	1,80.50	(4,52.72)						
Decrease / (Increase) in Inventories	18,92.00	5,15.66	(6,76.81)	19,35.50	5,43.63	(6,47.02)						
(Decrease) / Increase in Trade Payable and other liabilities	37,64.04	(4,23.94)	99.52	37,49.99	(4,49.27)	(7,23.44)	1,09.09	(22,55.57)				
c) Cash Generated from Operations	80,10.58	17,52.73	12,18.20	81,31.38	18,12.71	13,19.53						
Less: Direct Taxes Paid	(1,53.21)	(5,13.29)	(10,08.61)	(1,60.81)	(5,28.24)	(10,43.23)						
Net Cash flow from Operating Activities	78,57.37	12,39.44	2,09.59	79,70.57	12,84.47	2,76.30						
B) Cash flow from Investing Activities												
Sale of Fixed Assets	-	0.48	13.46	0.00	0.48	13.52						
Sale/ Redemption of Mutual Fund Investments	225,65.15	729,18.26	1045,41.75	231,38.37	737,67.88	1062,22.14						
Dividend received	1,05.82	4,77.22	7,83.98	1,05.82	4,69.72	7,83.98						
Interest Income from Bank Deposits	1,16.17	98.60	2,26.68	116.45	98.60	2,32.12						
Purchase of Fixed Assets	(7.33)	(26.99)	(1,12.48)	(7.33)	(26.99)	(1,12.67)						
Purchase of Equity Shares	(22,05.41)	-	(4,93.39)	(22,05.41)	-	(4,93.39)						
Proceeds from sale and investment in NCD	10,46.84	-	(25,00.00)	10,46.84	-	(25,00.00)						
Purchase of Mutual Fund Investments	(265,34.00)	(709,12.03)	(984,49.94)	(271,03.00)	(718,28.19)	(1001,91.56)						
Net Cash used in Investing Activities	(49,12.76)	25,55.54	40,10.06	(49,08.26)	24,81.50	39,54.14						
C) Cash flow from Financing Activities												
Cash Credit -Borrowings / (Repayments)	(13,57.82)	72.82	5.00	(13,57.82)	72.82	5.00						
Dividend Paid including Dividend Distribution Tax	-	(18,05.44)	(33,09.97)	-	(18,05.44)	(33,09.97)						
Net Cash flow from Financing Activities	(13,57.82)	(17,32.62)	(33,04.97)	(13,57.82)	(17,32.62)	(33,04.97)						
D) Net Increase / (Decrease) in Cash & Cash Equivalents												
Cash & Cash Equivalent at beginning of the year	24,20.59	15,05.92	15,05.92	24,85.17	15,59.70	15,59.70						
Cash & Cash Equivalent at the end of the year	40,07.38	35,68.28	24,20.59	41,89.67	35,93.05	24,85.17						
Items forming part of cash and cash equivalents												
Balances with Banks	1,88.71	3,31.69	21,11.39	2,03.85	3,44.62	21,25.71						
Cheques and Drafts on hand	3,96.69	5,88.21	11.39	3,98.54	5,99.79	11.39						
Cash on hand	32.50	31.19	22.19	32.57	31.45	22.45						
Remittances in Transit	3,89.48	4,53.19	15.62	3,91.21	4,53.19	15.62						
Short Term Deposits with Banks	30,00.00	21,64.00	2,60.00	31,63.50	21,64.00	3,10.00	35,93.05	24,85.17				

