

INDIA MOTOR PARTS & ACCESSORIES LIMITED
 Regd. & Admn. Office :46, Whites Road, Chennai 600 014
 CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Rs in Lakhs			
Particulars		QUARTER ENDED	
		30-06-17 (Unaudited)	30-06-16 (Unaudited)
I	Revenue from operations	12,381.32	13,703.01
II	Other Income	208.72	255.24
III	Total Revenue	12,590.04	13,958.25
IV	Expenses		
	(a) Cost of materials consumed	---	---
	(b) Purchase of stock-in-trade	10,217.26	12,236.83
	(c) Changes in inventories - Stock-in-Trade	597.63	(303.42)
	(d) Employee benefits expense	487.47	447.61
	(e) Finance Cost	0.00	0.00
	(f) Depreciation and amortisation expense	20.00	19.00
	(g) Other expenses	382.92	371.88
	Total Expenses	11,705.28	12,771.90
V	Profit/ (Loss) before exceptional and extra-ordinary items and tax (III - IV)	884.76	1,186.35
VI	Exceptional items	---	---
VII	Profit / (Loss) Before Tax (V - VI)	884.76	1,186.35
VIII	Tax expense	276.68	378.65
	- Current Tax	253.74	351.17
	- Deferred Tax	22.94	27.48
IX	Net Profit after tax (VII - VIII)	608.08	807.70
X	Other Comprehensive Income (Net of Deferred Tax)	(189.92)	6,373.36
a)	(i) Item that will not be reclassified to Profit or Loss	(190.59)	6,374.03
	(ii) Deferred tax relating to item that will not be reclassified to Profit or Loss	0.67	(0.67)
b)	(i) Item that will be reclassified to Profit or Loss	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to Profit or Loss	0.00	0.00
XI	Total Comprehensive Income for the period (IX + X) (Comprising of Profit / (Loss) and other comprehensive Income)	418.16	7,181.06
XII	Paid up Equity Share Capital-Face Value-Rs.10/- each	831.96	831.96
XIII	Earnings Per Share (EPS) - in Rs.		
	i) Basic and diluted EPS before Extraordinary items (not annualised) - in Rs.	7.31	9.71
	ii) Basic and diluted EPS after Extraordinary items (not annualised) - in Rs.	7.31	9.71

1 The Company operates in only one segment, viz., "Sale and Distribution of Automotive Spares".

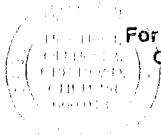
2 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their Meeting held on 27th July, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

**For SUNDARAM & SRINIVASAN
 CHARTERED ACCOUNTANTS**

**M. PADHMANABHAN
 PARTNER
 M. No. F13291**

- 3 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 4 The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 5 The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected to limited review by the Statutory auditors of the Company. The Management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.
- 6 Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th June 2016 with Ind AS is given below:

	Rs. in Lakhs
Description	Quarter Ended 30th June 2016
Net Profit after tax as per Indian GAAP	659.60
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave Encashment) recognised in "Other Comprehensive Income"	(1.94)
Add: Increase in fair value of financial assets	176.02
Less: Deferred tax on above	(25.98)
Net Profit after tax as per Ind AS	807.70
Other Comprehensive Income, net of Income tax:	
Increase in value of investments	6,372.09
Actuarial Gain/ (Loss) on Employee Defined Benefits (Gratuity & Leave Encashments)	1.27
Total Other Comprehensive Income	6,373.36
Total Comprehensive Income for the period	7,181.06



For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

M. Padhmanabhan
M. PADHMANABHAN
PARTNER
M. No. F13291

CHENNAI
27/07/2017

On behalf of the Board
For INDIA MOTOR PARTS & ACCESSORIES LIMITED

N. Krishnan
N.KRISHNAN
MANAGING DIRECTOR