

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN:L65991TN1954PLC000958, Website:www.impal.net,E-MailID:secy@impal.net

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

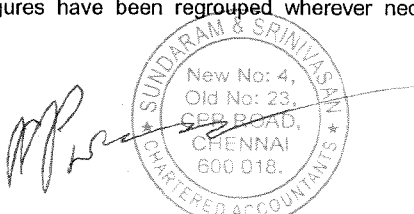
(Rs in Lakhs)

Part I	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2016 (Unaudited)	30/09/2016 (Unaudited)	31/12/2015 (Unaudited)	31/12/2016 (Unaudited)	31/12/2015 (Unaudited)	31/03/2016 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	12645.46	12565.97	12545.97	38889.85	37469.71	50060.64
(b) Other Operating Income	16.93	22.47	22.72	63.99	96.08	122.13
Total income from Operations (net)	12662.39	12588.44	12568.69	38953.84	37565.79	50182.77
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10760.28	11285.16	11245.58	34282.27	33377.69	43812.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.30	-289.15	-118.05	-440.27	-255.82	132.02
(d) Employee benefits expense	455.38	443.61	389.15	1344.66	1185.58	1614.86
(e) Depreciation and amortisation expense	22.34	19.00	19.00	60.34	57.00	75.30
(f) Other expenditure	385.08	381.74	393.58	1138.70	1118.47	1504.96
Total Expenses	11775.38	11840.36	11929.26	36385.70	35482.92	47139.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	887.01	748.08	639.43	2568.14	2082.87	3042.83
4. Other Income	64.16	199.68	56.08	343.06	390.56	743.99
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	951.17	947.76	695.51	2911.20	2473.43	3786.82
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	951.17	947.76	695.51	2911.20	2473.43	3786.82
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	951.17	947.76	695.51	2911.20	2473.43	3786.82
10. Tax expense	332.98	298.63	240.89	984.28	783.81	1097.91
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	618.19	649.13	454.62	1926.92	1689.62	2688.91
12. Extraordinary items	-	-	-	-	-	18.23
13. Net Profit / (Loss) for the period (11 + 12)	618.19	649.13	454.62	1926.92	1689.62	2670.68
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						22321.22
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.43	7.80	5.46	23.16	20.31	32.32
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.43	7.80	5.46	23.16	20.31	32.10

Notes:

- The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th January 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Board of Directors have declared an Interim dividend of Rs.5/- per share (50%) for the financial year 2016-17. The Record Date is fixed as 8th February 2017 for this purpose and the dividend will be paid on or after 16th February 2017.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

Place: Chennai
Date:27.01.2017



For and on behalf of the Board
(Signature)
N. KRISHNAN
Managing Director

Website: www.impal.net

LIMITED REVIEW REPORT

Review report to The Board of Directors of India Motor Parts & Accessories Limited

We have reviewed the accompanying statement of standalone unaudited financial results of India Motor Parts & Accessories Limited ("the company") for the quarter ended 31st December, 2016("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants
FRN No: 004207S



M Padhmanabhan
Partner
Membership Number : F13291

Place: Chennai
Date : 27.01.2017

