

**INDIA MOTOR PARTS AND ACCESSORIES LIMITED**

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

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**Statement of Audited Results (Standalone and Consolidated) for the Year Ended 31st March 2017**

		(Rs. in Lakhs)						
		Quarter Ended			Year Ended		Consolidated	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	12936.24	12662.39	12616.98	51890.08	50182.77	51890.08	50182.77
II	Other Income	258.48	64.16	353.43	601.54	743.99	594.04	733.99
III	<b>Total Revenue ( I + II )</b>	<b>13194.72</b>	<b>12726.55</b>	<b>12970.41</b>	<b>52491.62</b>	<b>50926.76</b>	<b>52484.12</b>	<b>50916.76</b>
IV	<b>Expenses:</b>							
	Purchase of Stock-in-Trade	11042.92	10760.28	10435.11	45325.19	43812.80	45325.19	43812.80
	Changes in inventories - Stock-in-Trade	50.50	152.30	387.84	(389.77)	132.02	(389.77)	132.02
	Employee benefits expenses	466.36	455.38	429.28	1811.02	1614.86	1811.02	1614.86
	Finance costs	-	-	-	-	-	-	-
	Depreciation and amortization expenses	21.17	22.34	18.30	81.51	75.30	81.51	75.30
	Other expenses	482.49	385.08	386.49	1621.19	1504.96	1621.19	1504.96
	<b>Total Expenses</b>	<b>12063.44</b>	<b>11775.38</b>	<b>11657.02</b>	<b>48449.14</b>	<b>47139.94</b>	<b>48449.14</b>	<b>47139.94</b>
V	<b>Profit before exceptional and extraordinary items and tax ( III - IV )</b>	<b>1131.28</b>	<b>951.17</b>	<b>1313.39</b>	<b>4042.48</b>	<b>3786.82</b>	<b>4034.98</b>	<b>3776.82</b>
VI	Extraordinary Income / (Expenses)	-	-	-	-	-	-	-
VII	<b>Profit before tax ( V - VI )</b>	<b>1131.28</b>	<b>951.17</b>	<b>1313.39</b>	<b>4042.48</b>	<b>3786.82</b>	<b>4034.98</b>	<b>3776.82</b>
VIII	Tax expense:	325.68	332.98	332.33	1309.96	1116.14	1309.96	1116.14
IX	<b>Net Profit after tax ( VII - VIII )</b>	<b>805.60</b>	<b>618.19</b>	<b>981.06</b>	<b>2732.52</b>	<b>2670.68</b>	<b>2725.02</b>	<b>2660.68</b>
	<b>Add: Share of Profit from Associate</b>						14.22	12.48
							<b>2739.24</b>	<b>2673.16</b>
X	Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96	831.96
XI	Reserve excluding Revaluation Reserves				24553.09	22321.22	24677.91	22439.32
XII	Earning per equity share: (Rs.)							
	(1) Basic	9.68	7.43	11.79	32.84	32.10	32.93	32.13
	(2) Diluted	9.68	7.43	11.79	32.84	32.10	32.93	32.13



Statement of Assets and Liabilities (Standalone and Consolidated) as at 31.03.2017				
Particulars	Standalone		Consolidated	
	(Rs. in Lakhs)		(Rs. in Lakhs)	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
<b>À EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	831.96	831.96	831.96	831.96
(b) Reserves and surplus	24553.09	22321.22	24677.91	22439.32
<b>Sub-total - Shareholders' funds</b>	<b>25385.05</b>	<b>23153.18</b>	<b>25509.87</b>	<b>23271.28</b>
<b>2. Non-current liabilities</b>				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	105.63	111.76	105.63	111.76
(c) Other long-term liabilities				
(d) Long-term provisions	40.76	34.64	40.76	34.64
<b>Sub-total - Non-current liabilities</b>	<b>146.39</b>	<b>146.40</b>	<b>146.39</b>	<b>146.40</b>
<b>3. Current liabilities</b>				
(a) Short-term borrowings	1205.84	1349.08	1205.84	1349.08
(b) Trade payables	4235.69	3576.14	4235.69	3576.14
(c) Other current liabilities	883.65	833.76	883.65	833.76
(d) Short-term provisions	-	-	-	-
<b>Sub-total - Current liabilities</b>	<b>6325.18</b>	<b>5758.98</b>	<b>6325.18</b>	<b>5758.98</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31856.62</b>	<b>29058.56</b>	<b>31981.44</b>	<b>29176.66</b>
<b>B ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	1353.69	1084.13	1353.69	1084.13
(b) Non-current investments	5733.84	5434.32	5858.66	5552.42
(c) Deferred tax assets (net)				
(d) Long-term loans and advances	85.26	75.52	85.26	75.52
(e) Other non-current assets				
<b>Sub-total - Non-current assets</b>	<b>7172.79</b>	<b>6593.97</b>	<b>7297.61</b>	<b>6712.07</b>
<b>2 Current assets</b>				
(a) Current investments	11680.00	6000.00	11680.00	6000.00
(b) Inventories	5236.14	4866.11	5236.14	4866.11
(c) Trade receivables	5798.08	5564.33	5798.08	5564.33
(d) Cash and cash equivalents	1431.56	5562.30	1431.56	5562.30
(e) Short-term loans and advances	537.98	463.91	537.98	463.91
(f) Other current assets	0.07	7.94	0.07	7.94
<b>Sub-total - Current assets</b>	<b>24683.83</b>	<b>22464.59</b>	<b>24683.83</b>	<b>22464.59</b>
<b>TOTAL - ASSETS</b>	<b>31856.62</b>	<b>29058.56</b>	<b>31981.44</b>	<b>29176.66</b>

**Notes:**

- The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26th May 2017.
- The Board of Directors have recommended a final dividend of Rs.6/- (60 %) per equity share of Rs. 10/- each. This, together with an interim dividend of Rs.5.00 (50%) paid on 16th February 2017 aggregates to a total dividend of Rs.11/- (110 %) per equity share.
- In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, the Company hereby declares that the Auditors have issued Audit Reports both for Standalone and Consolidated Financial results with unmodified opinion for the year ended 31st March 2017.
- The figures for the last quarter are the balancing figures between the Audited figures for the full financial year and the published year to date figures up to the third quarter.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

For and on behalf of the Board

N. KRISHNAN  
Managing Director

Place: Chennai  
Date:26.05.2017