

Corporate Social Responsibility (CSR) Policy of India Motor Parts & Accessories Limited

Corporate Social Responsibility (CSR) Policy has been formulated based on the recommendations of the CSR Committee and subsequently approved by the Board of IMPAL in accordance with the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021.

Over the years the Company has undertaken various community-oriented initiatives, particularly in the areas of health, education and preservation of the Country's rich culture and heritage. Continuing this commitment, it is proposed that the Company primarily focus on following activities hereinafter referred as "CSR Activities"

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund setup by the Central Government for rejuvenation of river Ganga;
- Protection of National Heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts



- Measure for the benefit of armed force veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports;
- Contribution to the Prime Minister's National Relief Fund or Prime Minister's Central Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Schedule Tribes, other backward classes, minorities and women;
- Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- Defence Research and Development Organisation (DRDO), Department of Biotechnology (DBT)
- Rural development projects.
- slum area development.
- disaster management, including relief, rehabilitation and reconstruction activities.



(b) Implementation for execution of CSR activities:

The Company will undertake its CSR activities either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities as enumerated in Corporate Social Responsibility Policy Rules, 2014 as amended from time to time.

(c) CSR Budget

The Company shall endeavor to spend, in every financial year at least 2% of the average net profits of the Company made during the three immediately preceding financial years.

For this purpose, "average net profit" shall be calculated in accordance with provisions of Section 198 of the Companies Act, 2013,

The Company shall ensure that the administrative overheads shall not exceed 5% of total CSR expenditure of the company in one financial year.

(d) Monitoring Process:

The Company Secretary shall submit a report to the CSR Committee annually about the end-use of contributions made.

(e) Annual Action Plan:

The CSR Committee shall also formulate & recommend an annual action plan to the Board for each financial year.

(f) Treatment of unspent amount/excess spent

Any Surplus/ Unspent amount shall be treated in accordance with Section 135 of Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014 as amended from time to time.

(g) Amendment

The Board on its own and/or as per the recommendations of the Committee can amend this policy, as and when it deems fit.

