

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **India Motor Parts & Accessories Limited**

Symbol – **IMPAL**

Quarter ending on : **31.03.2014**

Series – **EQ**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	-
(B) Non-executive Directors' Compensation & disclosures	49 (IB)	YES	-
(C) Other provisions as to Board & Committees	49 (IC)	YES	-
(D) Code of Conduct	49 (ID)(i)	YES	-
	49 (ID)(ii)	YES	Will be complied in the Annual Report 2013-14
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	-
(B) Meeting of Audit Committee	49 (IIB)	YES	-
(C) Powers of Audit Committee	49 (IIC)	YES	-
(D) Role of Audit Committee	49 (IID)	YES	-
(E) Review of Information by Audit Committee	49 (IIE)	YES	The information as applicable are being placed at the Audit Committee Meetings
III. Subsidiary Companies	49(III)	Not applicable	-
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49(IVA)	YES	-
(B) Disclosure of Accounting Treatment	49(IVB)	Not applicable	-
(C) Board disclosures- Risk Management	49(IVC)	YES	-
(D) Proceeds from Public Issues, rights issues, Preferential issues etc.,	49(IVD)	Not applicable	-
(E) Remuneration of Directors	49(IVE)	YES	Will be complied in the Annual Report 2013-14
(F) Management	49(IVF)	YES	Will be complied in the Annual Report 2013-14
(G) Shareholders	49(IVG)	YES	Will be complied in the Annual Report 2013-14
V. CEO/CFO Certification	49(V)	YES	Will be complied at the time of approval of Annual Accounts for the year 2013-14
VI. Report on Corporate Governance	49(VI)	YES	Will be complied in the Annual Report 2013-14
VII. Compliance	49(VII)	YES	Will be complied in the Annual Report 2013-14

For INDIA MOTOR PARTS & ACCESSORIES LIMITED

S Kalyanaraman
S KALYANARAMAN
COMPANY SECRETARY & COMPLIANCE OFFICER

